

Changes to the Advisor Services Pricing Guide impacting transactions in Block Desk Advanced Order Handling.

We have made important changes to the *Charles Schwab Pricing Guide for Clients of Independent Advisors* ("Pricing Guide"). A summary of key changes is outlined below; however, please review the current Pricing Guide for additional details at www.schwab.com/aspricingguide.

Summary of Pricing Guide Changes

Block Desk Advanced Order Handling

- Schwab's Advisor Services Block Desk provides advanced order handling and support. Schwab charges \$5 for each account included in a block order when certain order types are used, or when you or your client request special handling from the Block Desk. *
- This charge will go into effect on **March 2, 2026**.
- For questions, please contact the Advisors Services Block Desk that corresponds to your region.

*Advanced orders subject to this charge generally include, but are not limited to, not held orders handled directly by the Advisor Services Block Desk, Request-for-Quote (RFQ), complex algorithmic orders, and certain orders where a specific market destination route has been established. Basic Time-Weighted Average Price (TWAP), Volume-Weighted Average Price (VWAP), and Percentage of Volume (POV) algorithmic orders submitted by your advisor through digital channels are not subject to this fee.

Cashiering

- Foreign Currency Conversion. Up to 300 basis points (3%) of principal.
- When converting United States Dollars (USD) to a foreign currency, or when converting a foreign currency to USD, Schwab will charge a markup fee of up to 3% of the principal amount of the transaction. This does not include any additional fees that may be charged by intermediary financial institutions. With a foreign exchange transaction, you are buying or selling foreign currency at rates that may change at any time.

- This language was added to provide better transparency beyond what is already disclosed on a client statement. This is not a new fee.

Key Implications for Your Accounts

- The \$5 charge for advanced block desk orders will apply to accounts on Transaction-Based Pricing (TBP) and Asset-Based Pricing (ABP).
- For ABP accounts, the fee is in addition to the ABP Service Fee. Your clients will receive a communication outlining the changes and a notice of amendment.

For questions on Foreign Currency Conversion, please contact your support team.